



Company Registration Number: 196300098Z

Seatrium Awarded Repeat FPSO Integration Contract from SBM Offshore

SINGAPORE, 16 May 2024 – Seatrium Limited (Seatrium or the Group) is pleased to announce that it has been awarded a contract by Single Buoy Moorings Inc, a SBM Offshore company, for the topsides fabrication and integration of a Floating Production Storage and Offloading (FPSO) vessel.

Mr Marlin Khiew, Executive Vice President, Oil & Gas (Americas) of Seatrium said, "We are honoured to be able to support SBM Offshore and ExxonMobil Guyana in contributing to the oil and gas industry in Guyana with yet another FPSO for deployment in the Stabroek block. FPSO *Jaguar* reinforces Seatrium's standing as the world leader in the conversion and integration of FPSOs, marking our 29th major project for SBM Offshore, a strong affirmation of our client's confidence in Seatrium as a partner of choice in floating production systems."

Seatrium's scope of work includes the fabrication of several topsides modules, riser, mooring and umbilical structures, followed by the installation and integration of these structures and all topside modules for the FPSO *Jaguar*. The Group will also support SBM Offshore with pre-commissioning and commissioning work.

The FPSO *Jaguar* is designed to produce 250,000 barrels of oil per day (bopd) and an associated gas treatment capacity of 540 million cubic feet per day (mmscfd), water injection capacity of 300,000 barrels of water per day (bwpd), and a storage capacity of two million barrels of oil.

Work is expected to commence in the third quarter of this year; upon completion, the FPSO will be deployed to serve in the Whiptail Field, Offshore Stabroek Block, Guyana for ExxonMobil Guyana.

To date, Seatrium has been involved in delivering three FPSO projects, namely FPSO *Liza Destiny*, FPSO *Liza Unity* and FPSO *Prosperity*, as part of the series of FPSOs bound for the Stabroek block in offshore Guyana. Seatrium is also on track to deliver its fourth Guyanese FPSO project, *ONE GUYANA* FPSO to SBM. In recent years, Guyana has emerged as the world's fastest-growing oil region since its first offshore discovery back in 2015.

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About Seatrium Limited

Seatrium Limited provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments include Oil & Gas Newbuilds and Conversions, Offshore Renewables, Repairs & Upgrades, and New Energies, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energies and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality and performance to its customers which include major energy companies, vessel owners and operators, shipping companies, and cruise and ferry operators.

Seatrium operates shipyards, engineering & technology centres and facilities in Singapore, Brazil, China, India, Indonesia, Japan, Malaysia, the Philippines, Norway, the United Arab Emirates, the United Kingdom and the United States.

Discover more at www.seatrium.com.

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